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NEWS RELEASE

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REPRESENTATIVES BLACK AND CRONIN TO CONFER ON INSURANCE REFORMS AT NATIONAL MEETING OF REGULATORS

Federal Financial Reform and Health Care Implementation On Agenda

BOISE ID (August 11, 2010) – Representative Max Black (R) and Representative Brian Cronin (D) will join dozens of other lawmakers in Seattle, WA this week at a meeting of the National Association of Insurance Commissioners (NAIC) to consult with regulators across the country on insurance issues that impact Idaho. Major issues expected to be addressed include sweeping changes in providing health care and the impact of the Wall Street reform legislation.

The Seattle meeting is one of three annual NAIC national meetings. Black and Cronin will join in the dialogue on a broad range of public policies impacting insurance consumers. They have been carefully following federal policy developments in health care and financial services and proposals to implement new laws in the state.

"This forum is a great opportunity to work with our state regulators and experts on insurance issues, as well as weigh in on the legislative priorities for our state," said Black. "It is critical that we work with state insurance regulators to protect safeguards for policyholders through this established, highly coordinated network of state-based supervision."

State insurance regulators use the forum to consult with their legislative colleagues to continue to build on the successful foundation of state insurance regulation. In addition to health care and financial services reform, some of the topics that will be discussed include producer licensing, surplus lines and market conduct.